



for the intelligent advisor

[innovativeportfolios.com](http://innovativeportfolios.com)

## POTENTIAL BENEFITS

- Seeks potential diversified cash flow through dividends, capital appreciation and option premiums.
- Active management focused on mitigating downside risk of individual companies.
- Invests in primarily large-capitalization common stocks of U.S. companies with a history of raising their dividends.

# IPDPX

As of June 30, 2021

# DIVIDEND PERFORMERS

## OVERVIEW

The Fund's primary investment objective is to seek current income with capital appreciation being a secondary goal. The Fund invests in dividend-paying U.S. stocks paired with an S&P 500 index-based option overlay for additional income.

## DETAILS

### NAV PER SHARE:

\$17.51

### TOTAL NET ASSETS:

\$14.9 million

### NUMBER OF HOLDINGS:

56

### DISTRIBUTION FREQUENCY:

Quarterly

### INCEPTION DATE:

12/24/2018

### MORNINGSTAR CATEGORY:

Options Trading

### MINIMUM INVESTMENT:

\$5,000 initial

\$100 subsequent

### EXPENSE RATIOS:<sup>1</sup>

Gross

Expense Ratio — 2.66%

Net

Expense Ratio — 1.66%

## PORTFOLIO MANAGERS

### DAVE GILREATH, CFP®

Managing Director

Chief Investment Officer

Industry since 1981

### TOM KAISER, CFA

Portfolio Manager

Industry since 2010

## PERFORMANCE (as of June 30, 2021)

	Qtr. End	YTD	1-Year Annualized	2-Year Annualized	Since Inception Annualized (12/24/18)
Dividend Performers	6.03%	17.66%	64.90%	28.51%	29.54%
Benchmark (S&P 500)	8.55%	15.25%	40.79%	23.02%	28.00%
Benchmark (NASDAQ US Broad Dividend Achievers™ Index)	5.59%	11.55%	31.76%	15.37%	20.59%

Performance quoted represents past performance, which is no guarantee of future results. Performance returns stated net of fees. Current performance may be lower or higher than the performance quoted. For up-to-date performance data, please call 800-869-1679. The investment return and the principal value of an investment will fluctuate and shares, when redeemed, may be worth more or less than their original cost. Returns are historical and include change in share price and reinvestment of all distributions. There is no guarantee that any investment objective will be achieved. An investor cannot invest directly in an index, and index performance does not reflect the deduction of fees, expenses or taxes. During the periods presented above, the Advisor waived fees and/or reimbursed expenses. Without this arrangement, performance would be lower.

# DIVIDEND PERFORMERS

## PORTFOLIO CONSTRUCTION

**1ST | Universe:** NASDAQ US Dividend Achievers Index, which consists of companies that have increased their dividend for at least the last 10 straight years.

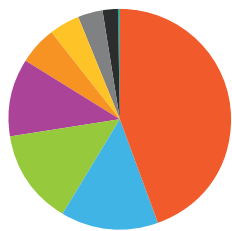
**2ND | Screen:** Utilize Revelation Investment Research to analyze downside risk based on valuation, growth, fundamentals, and sentiment.

**3RD | Decision:** Select 50 stocks from the screened holdings. Stocks are rebalanced semi-annually.

**4TH | Options:** Create a put credit spread position on an S&P500 ETF or Index which involves the selling of the put option with the purchase of a put option with the same expiration.

## SECTOR ALLOCATION<sup>2</sup>

- Industrials 44.71%
- Technology 13.97%
- Healthcare 13.85%
- Financial Services 11.45%
- Consumer Cyclical 5.69%
- Consumer Defensive 4.26%
- Basic Materials 3.72%
- Money Market 2.32%
- Put Option 0.03%



TOP 10 EQUITY HOLDINGS <sup>3</sup>		
Company	Sector	% Net Assets
Target Corp	Consumer Defensive	2.27%
Rockwell Automation, Inc	Industrials	2.15%
KLA Corp	Technology	2.15%
Cintas Corp	Industrials	2.14%
Paychex, Inc	Industrials	2.12%
Texas Instruments, Inc	Technology	2.10%
Stryker Corp	Healthcare	2.04%
T Rowe Price Group, Inc	Financial Services	2.04%
Accenture PLC	Technology	2.03%
Donaldson Company, Inc	Industrials	2.01%



**317.689.6450**  
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The Fund invests in options. All investment strategies carry risk, and transactions in options may carry a high degree of risk. Investors should carefully consider the Fund's risks and investment objectives as an investment in the Fund may not be appropriate for all investors and is not designed to be a complete investment program. Before making an investment decision, investors should consider the suitability of this investment with respect to such investor's net worth, income, age, and risk tolerance. Investment should be avoided where an investor has a short-term investing time horizon and/or cannot bear the loss of some or all of their investment.

**Before investing in the Fund, investor should read the discussion of risks of investing in the prospectus. You can obtain a prospectus by calling 800-869-1679 or visiting [dividendperformers.com](http://dividendperformers.com).**

The Fund is new with limited operating history. There can be no assurance that the Fund's investment objective will be achieved.

**NOT FDIC INSURED • MAY LOSE VALUE • NO BANK GUARANTEE • NOT INSURED BY ANY GOVERNMENT AGENCY**

**S&P 500 Index** is an American stock market index based upon the market capitalizations of 500 large companies having common stock listed on the NYSE or NASDAQ.

**NASDAQ US Broad Dividend Achievers™ Index** is comprised of US accepted securities with at least ten consecutive years of increasing annual regular dividend payments.

(1) Expense ratios as disclosed in the February 1, 2021 Prospectus. Innovative Portfolios, LLC, the Fund's investment advisor (the Advisor), has contractually agreed to waive its fee and/or reimburse expenses, at least through January 31, 2022, so that the Fund's total annual operating expenses

(excluding acquired fund fees and expenses, taxes and extraordinary expenses) do not exceed 1.50%.

- (2) Portfolio weights are subject to change without notice. Due to rounding, values might not add up to 100%. Sector allocation excludes written (short) put options. Updated monthly online.
- (3) Portfolio holdings are subject to change without notice. The mention of specific securities is not a recommendation or solicitation to buy, sell or hold any particular security. Weights may vary over time and holdings are subject to change without notice. Updated monthly online.

This factsheet is provided for informational purposes and is not an offer to purchase or sell Fund shares. For distribution when preceded or accompanied by a currently effective prospectus. Dividend Performers open-end funds are distributed by Arbor Court Capital, LLC (Member FINRA) and are only available to U.S. residents.